

Competitiveness review

The fight for project CAPEX has never been fiercer and with increased scrutiny on investments it is imperative that FID's are only taken on projects that are truly competitive and are set up to retain value through execution

The H&G Way

- / Multidisciplinary review held prior to project sanction with an output that is implementable, concise and focused on the client's strategic objectives – example elements:
 - / **Competitive scoping** - does the proposed solution include any 'gold plating' or non-essential functionality, has the minimum technical scope been identified?
 - / **Maturity of the scope and FEED** – what is the risk for scope creep in execute and has this been considered in contracting models? Has the team chased standardized solutions where possible?
 - / **Review of manpower estimates for the execute phase** – are they in-line with top quartile projects?
 - / **Contracting strategy** – have all possible commercial levers been explored? Are contract management plans in place? Is the strategy bound by the limits of the business (e.g EFA's), is it externally relevant/competitive? Have industry standards been specified?
 - / **How will the budget be managed in execute?** Is there an opportunity register in place with a governance structure that will provide support to drive cost improvement opportunities?
 - / **Cost and schedule estimates** – full review of the estimates, their maturity and completeness. Has a CSRA been conducted? Have the costs been externally benchmarked?
 - / **Review of risks that have a bearing on cost or schedule** – are they complete? Are the impacts reasonable?
 - / **Are operations embedded into the project team** and have operational efficiencies been considered in the solution?

Why H&G

- / Fully independent and able to scale approach to the clients needs
- / Broad experience base in both Oil and Gas and Renewables to ensure relevance and completeness
- / Multidisciplined team with complete focus on value added delivery
- / **Want to learn more? Contact: contact@hustadgranaas.com**



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